SPACE TOOLS IN SUPPORT OF ESG REPORTING AND VERIFICATION

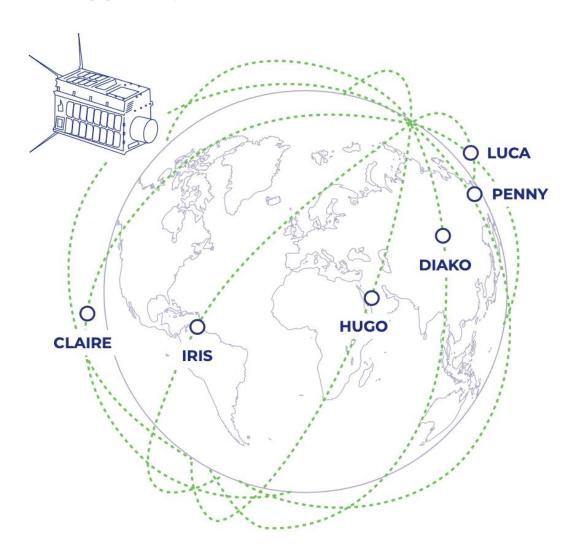
EU SPACE WEEK - NOV 2023

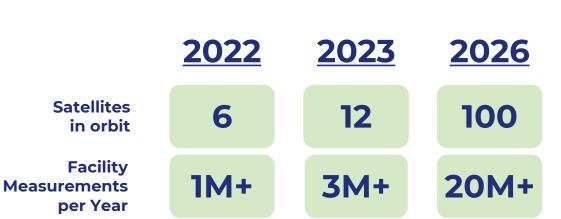
Carles Debart – Director Business Development Europe cdebart@ghgsat.com



INTRO GHGSAT: METHANE MONITORING SATELLITES

Biggest operational and commercial GHG monitoring constellation



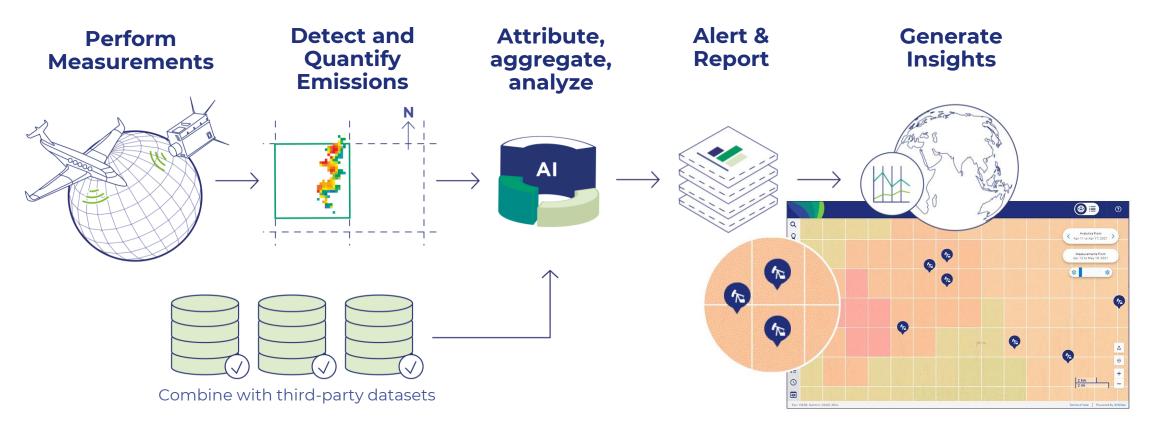


- Can measure facilities anywhere in the world
- Can revisit any targeted facility on daily basis as of end of 2023
- Most important constraints are daylight and clouds
- Satellite #12 will be tuned for CO2



TECHNOLOGY

GHGSat workflow - from measurement to insight



GHG EMISSIONS INTELLIGENCE

One solution applicable to multiple emission issues



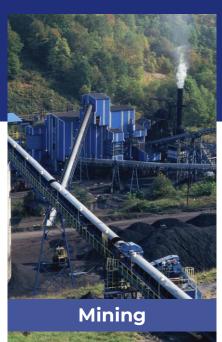
Wells, batteries, compressor stations, pipelines, tailing ponds, etc.



Landfills, waste water, etc.



Animal feedlots and waste recovery



Underground and open pit coal mines, and coalbed methane production



Markets

ESG compliance, decarbonization metrics, carbon trading, emission credits



EO FOR VERIFICATION IN ESG & CARBON MARKETS

Challenges

- Additional
- Verifiable
- Not counted double
- No leakage
- Permanent





Opportunities of EO data

- Combining archive data & future taskings to track pre and post conditions
- Unbiased, independent data
- Worldwide coverage, scalable
- Frequent, increasingly available
- Cost-effective tool for the job

Still Carbon offsets and EO data are sometimes met with skepticism!

CARBON REMOVAL VS CARBON AVOIDANCE

- Main focus in the carbon markets is on carbon removals (i.e. forest carbon, LULUCF)
- Not too much on carbon emissions removals (or methane in CO2 equivalents)

Removing methane is very difficult

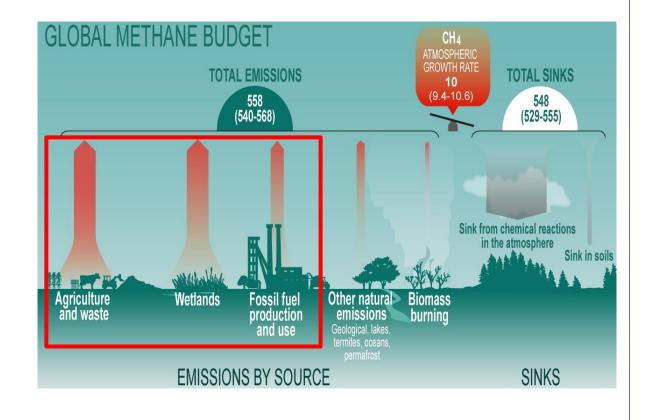
-> Focus on avoiding these emissions instead?

Practical constraints on atmospheric methane removal

Is the destruction or removal of atmospheric methane a worthwhile option?

Peter B. R. Nisbet-Jones † \square , Julianne M. Fernandez, Rebecca E. Fisher, James L. France, David Lowry, David A. Waltham, Ceres A. Woolley Maisch and Euan G. Nisbet

Published: 06 December 2021 https://doi.org/10.1098/rsta.2021.0108



DON'T FORGET METHANE



Methane emissions as Percent of total GHG emissions in 2020 in EU-27



Methane has x80 times the warming potential of CO2

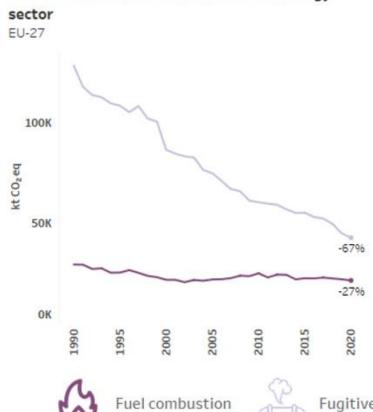
Source: EAA 2023

Have carbon markets overlooked the opportunity to create a new classes of GHG reductions?

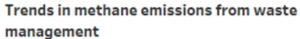


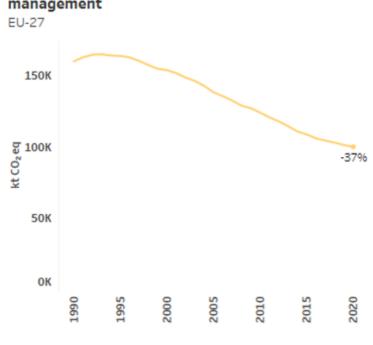


Trends in methane emissions from the energy



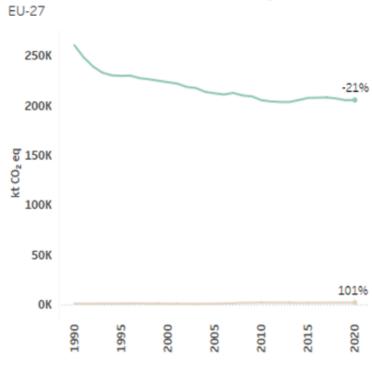








Trends in methane emissions from agriculture





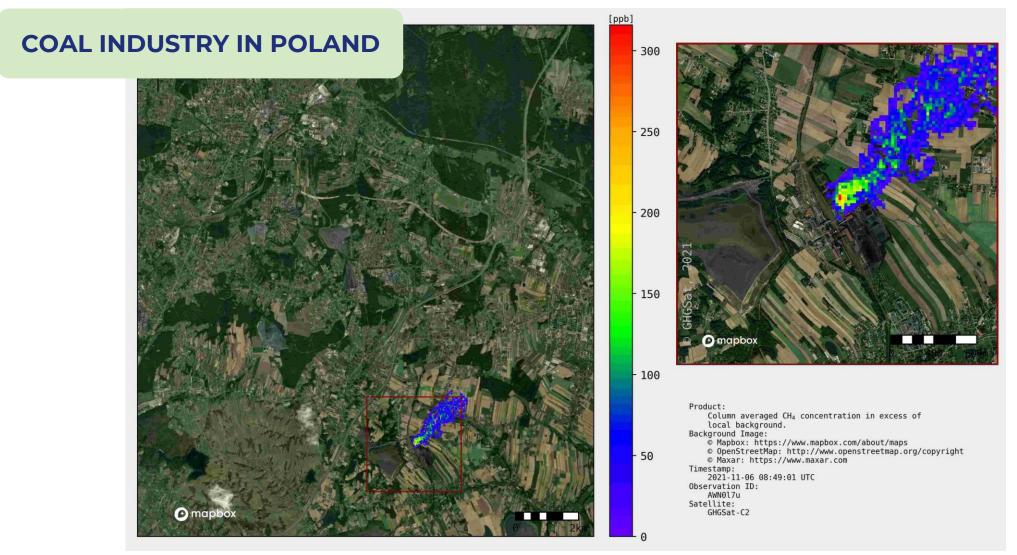
Source: EAA 2023

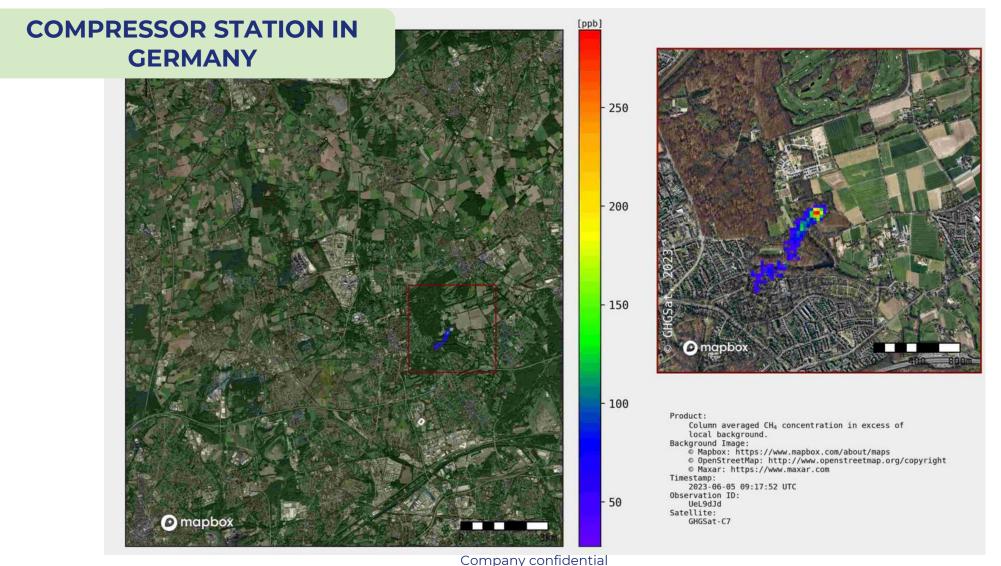


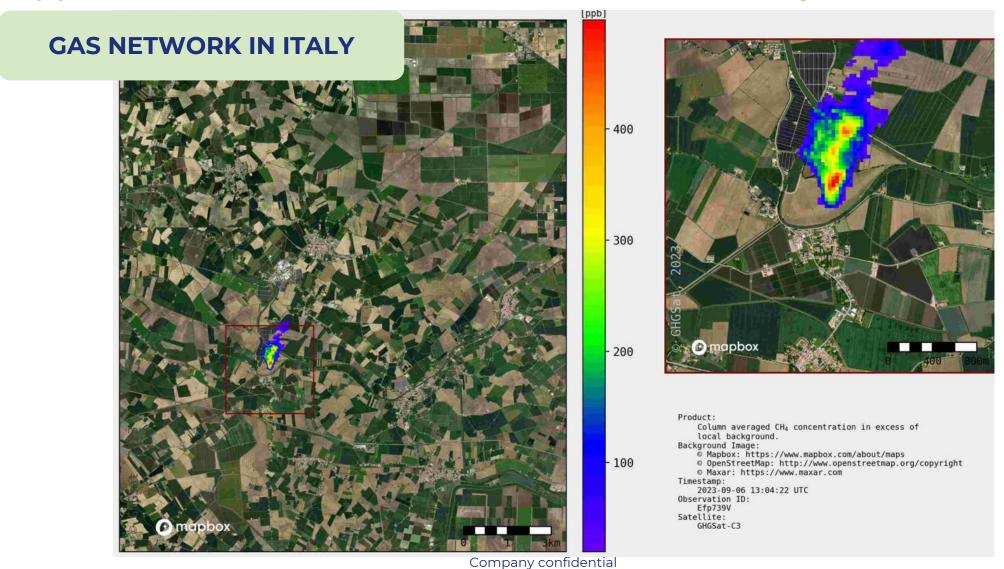


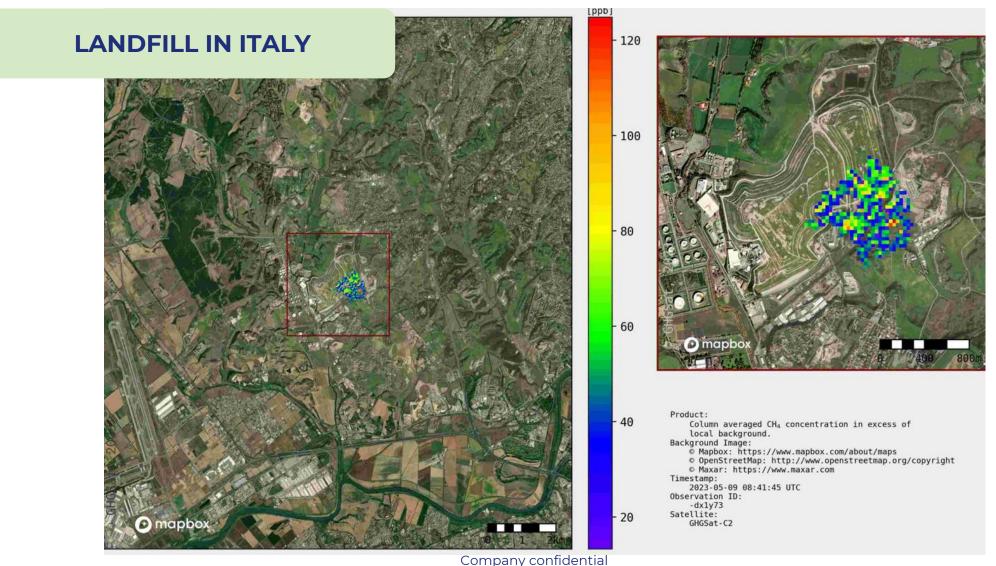
Energy comb

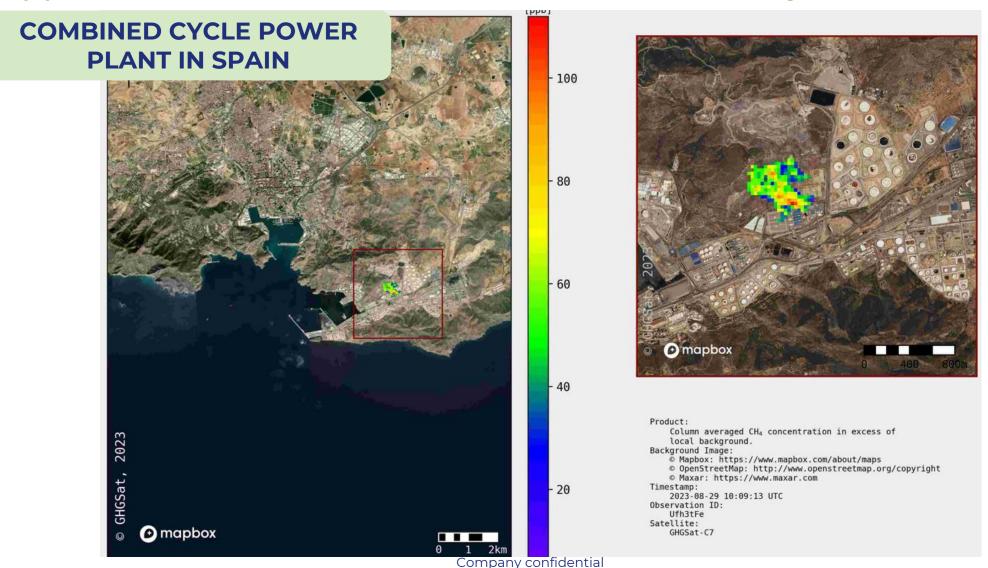
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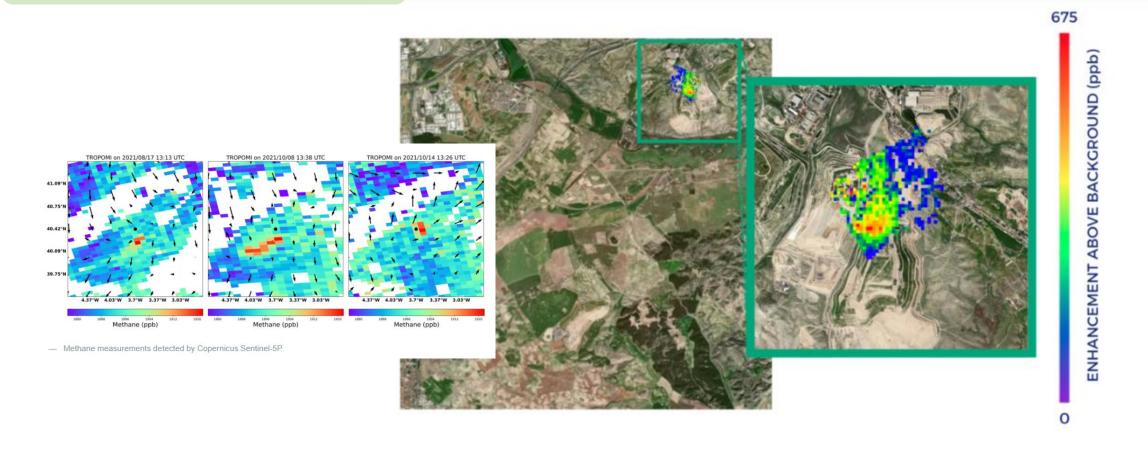


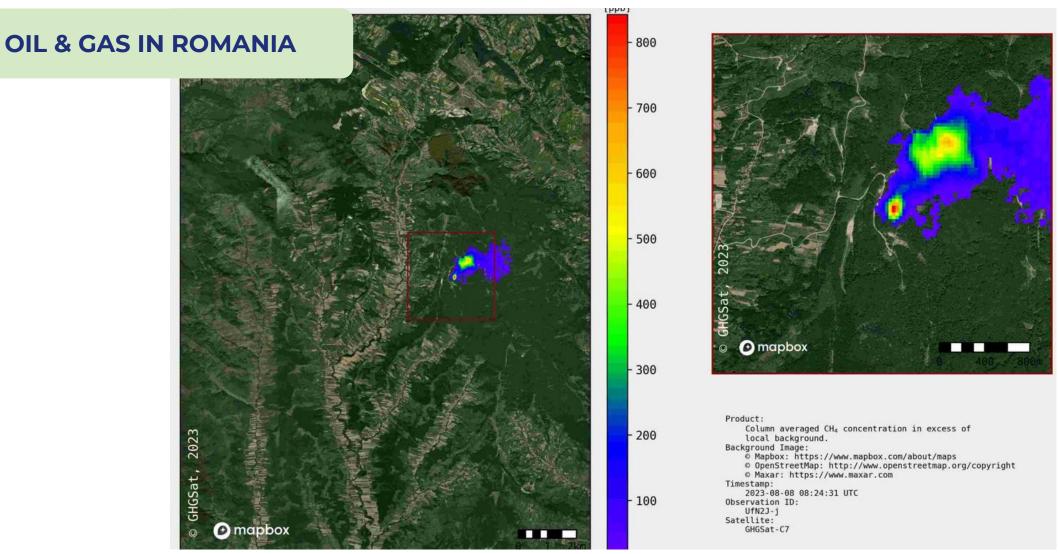
Opportunities for emissions avoidance in our backyard

LANDFILL SPAIN

→ THE EUROPEAN SPACE AGENCY



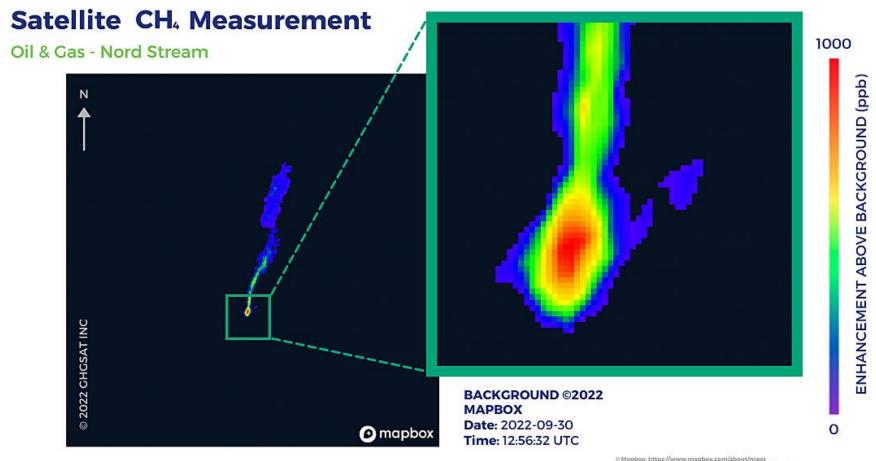




Company confidential

Opportunities for emissions avoidance in our backyard

GAS PIPELINE - NORDSTREAM SABOTAGE



@ Maxar: https://www.maxar.com

IN SUPPORT OF THE EU METHANE STRATEGY

Upcoming regulation tackling the methane emission problem

AGRICULTURE EMISSIONS - CAP REFORM



CARBON BORDER ADJUST MECHANISM





150

100

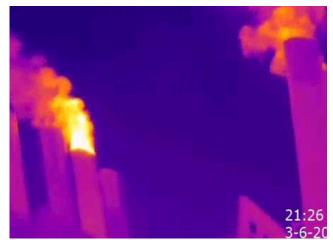




European Maritime Safety Agency 34,683 followers

Today we're holding a webinar on the extension of the EU Emis System (ETS) to maritime transport together with the European Directorate General for Climate Action.

The webinar focuses on shipping companies and verifiers and p main elements of the EU ETS and its extension to maritime tran the relevant changes introduced to the EU MRV system.



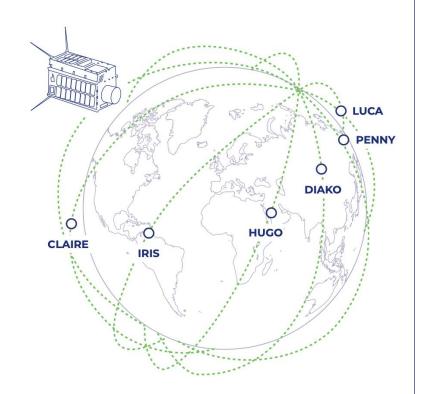


METHANE AVOIDANCE OFFSETS



Key Take-aways

- Relatively easy to achieve (compared to other carbon offsets)
- High confidence in total volume of offsets
- Inherently compliant with additionality principle
- Most likely not reversible
- Scalable, applicable even at regional level

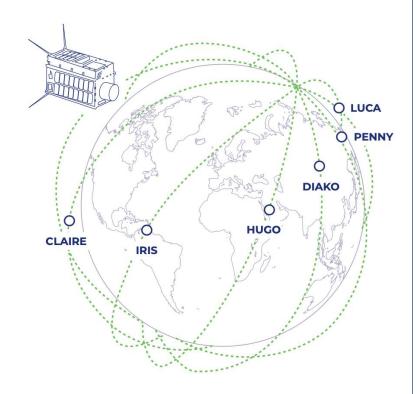


NEW HIGH RESOLUTION CO2 MEASURING SAT

TODAY at 20:46 CET

Launch of the first commercial High Resolution CO2 measuring satellite, capable of measuring at the individual facility level

TO BE COMPLETED





FROM PLEDGES TO ACTION

Satellites are critical for a coordinated effort on all fronts to decarbonize the world.

We're ready – now.



Carles Debart – Director Business Development Europe cdebart@ghgsat.com

