



**Report on Budgetary and Financial Management 2025**  
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## **1 Introduction**

The purpose of this report is to present a summary of the budgetary and financial management by the Agency in 2025.

### **LEGAL BASIS**

Regulation (EU) 2021/696 of the European Parliament and of the Council of 28 April 2021 establishing the Union Space Programme and the European Union Agency for the Space Programme and repealing Regulations (EU) No 912/2010, (EU) No 1285/2013 and (EU) No 377/2014 and Decision No 541/2014/EU.

Article 103 of the Agency Financial Regulation stipulates that the Agency shall prepare "a report on budgetary and financial management for the financial year".

## **2 Executive summary**

The Agency started the year 2025 with the initial budget of 87 433 482 EUR. There was one amending budget adopted by the Administrative Board during the year that decreased the overall appropriations by 4 829 457 EUR bringing the overall commitment and payment appropriations to the final amount of 82 604 025 EUR.

Budget execution for the year 2025 reached 100 % in C1 commitment appropriations and 100 % in C1 payment appropriations when considering the non-automatic carry-forward in order to maintain the Agency's payment capacity on existing legal obligations. 80% of payment appropriations were used in 2025 and 20% were carried over to 2026.

The cancellation rate of 2024 payment appropriations carried over to 2025 reached 1.93% (352,855.44 EUR). The Agency succeeded in maintaining very good payment time statistics with 97.87% of all payments within the prescribed time limit.

The Agency continued to manage a large amount of delegated budget in 2025. A total of 594.6 million EUR was committed under delegated budget and 1.1 billion EUR made in payments in 2025.

## **3 Budget management**

### **3.1 Overview of the budget**

The EUSPA budget consists of three titles indicating the nature of the expenditure:

- Title 1 – staff expenditure
- Title 2 – buildings, data processing and miscellaneous administrative expenditure
- Title 3 – operational expenditure

Both non-differentiated and differentiated appropriations are used in the Agency. Non-differentiated appropriations (the amounts of commitment and payment appropriations must be the same) are used for title 1 and title 2, whereas differentiated appropriations used for title 3 can vary in their amounts.

### **3.1.1 Initial budget, amending budget and final budget**

The Agency draft budget 2025 in the amount of 87 433 482 EUR became final following the adoption of the 2025 EU budget by the Council and European Parliament.

Amending budget no. 1 decreased the overall appropriations by 4 829 457 EUR bringing the overall commitment and payment appropriations to the amount of 82 604 025 EUR in order to align with the final budget allocated to the Agency by the budgetary authority and final EFTA contribution.

Eight budget transfers were processed in 2025, all of them authorised by the Executive Director as they concerned transfers of amounts either within Titles or below 10% between Titles. For a detailed overview of the Agency's initial and final budget structure, with a consolidated presentation of amendments and transfers, please refer to the table on the next page.

Table 1: 2025 Initial budget, amending budgets and final budget, in EUR

Title	Bud. Line	Initial voted budget		Amendments/ transfers		Description of major changes	Final budget	
		Commitment appropriations	Payment appropriations	Commitment appropriations	Payment appropriations		Commitment appropriations	Payment appropriations
<b>Title 1 - Staff expenditure</b>								
1100	Staff expenditure	44.133.037,00	44.133.037,00	-2.601.100,76	-2.601.100,76	Correction coefficient was lower than planned, reallocation mainly to Data processing for the extended duration of IT support contract	41.531.936,24	41.531.936,24
1200	Recruitment costs	85.000,00	85.000,00	52.400,00	52.400,00		137.400,00	137.400,00
1210	Medical services	154.168,00	154.168,00	-86.625,79	-86.625,79		67.542,21	67.542,21
1300	Missions and travel	1.300.000,00	1.300.000,00	310.426,20	310.426,20	Missions budget line was reinforced in order to provide sufficient funds for missions related to satellite launch in Q4/2025.	1.610.426,20	1.610.426,20
1400	Training expenditure	650.000,00	650.000,00	281.131,50	281.131,50		931.131,50	931.131,50
1500	Social measures	322.500,00	322.500,00	215.283,14	215.283,14		537.783,14	537.783,14
1600	Interims & trainees	350.000,00	350.000,00	34.573,80	34.573,80		384.573,80	384.573,80
1700	Representation expenditure	2.000,00	2.000,00	-1.935,35	-1.935,35		64,65	64,65
1800	Tuition fees	3.400.000,00	3.400.000,00	350.918,35	350.918,35	Increased budget needs, it is difficult to predict the number of children of the newcomers and the schools they will attend.	3.750.918,35	3.750.918,35
	<b>Total for title 1</b>	<b>50.396.705,00</b>	<b>50.396.705,00</b>	<b>-1.444.928,91</b>	<b>-1.444.928,91</b>		<b>48.951.776,09</b>	<b>48.951.776,09</b>
<b>Title 2 - Administrative expenditure</b>								
2000	Rental of buildings	8.805.000,00	8.805.000,00	-4.460.952,66	-4.460.952,66	Due to lower costs of utilities, occupiers charges and services for buildings in Prague, GSMC France and Spain, funds were allocated for purchases related to the 2nd datacenter in GSMC Spain.	4.344.047,34	4.344.047,34

Title		Initial voted budget		Amendments/ transfers			Final budget	
2100	Data processing	8.023.236,00	8.023.236,00	2.972.058,42	2.972.058,42	The budget line was reinforced mainly by savings from Buildings and Staff expenditure in order to cover purchases related to 2nd Data center in GSMC Spain and extension of ICT support contract.	10.995.294,42	10.995.294,42
2200	Movable property	605.000,00	605.000,00	-299.684,03	-299.684,03		305.315,97	305.315,97
2300	Current admin. costs	3.052.024,00	3.052.024,00	-249.394,88	-249.394,88		2.802.629,12	2.802.629,12
2400	Postage and telecommunication	185.000,00	185.000,00	-74.377,40	-74.377,40		110.622,60	110.622,60
2500	Meetings	129.040,00	129.040,00	-64.490,82	-64.490,82		64.549,18	64.549,18
2600	SAB admin. expenditure	383.000,00	383.000,00	-77.486,92	-77.486,92		305.513,08	305.513,08
	<b>Total for title 2</b>	<b>21.182.300,00</b>	<b>21.182.300,00</b>	<b>-2.254.328,29</b>	<b>-2.254.328,29</b>		<b>18.927.971,71</b>	<b>18.927.971,71</b>
	<b>Total for titles 1 and 2</b>	<b>71.579.005,00</b>	<b>71.579.005,00</b>	<b>-3.699.257,20</b>	<b>-3.699.257,20</b>		<b>67.879.747,80</b>	<b>67.879.747,80</b>
<b>Title 3 - Operational expenditure</b>								
3100	Expenditure on studies	14.354.477,00	14.354.477,00	-1.126.229,68	-1.293.862,05	Savings stemming from postponement of FWC for Communication services and EUSPA Support contracts that were signed for lower amount than planned.	13.228.247,32	13.060.614,95
3300	SAB operational expenditure	1.500.000,00	1.500.000,00	-3.970,12	163.662,25		1.496.029,88	1.663.662,25
	<b>Total for title 3</b>	<b>15.854.477,00</b>	<b>15.854.477,00</b>	<b>-1.130.199,80</b>	<b>-1.130.199,80</b>		<b>14.724.277,20</b>	<b>14.724.277,20</b>
	<b>TOTAL titles 1, 2 and 3</b>	<b>87.433.482,00</b>	<b>87.433.482,00</b>	<b>-4.829.457,00</b>	<b>-4.829.457,00</b>		<b>82.604.025,00</b>	<b>82.604.025,00</b>

### 3.1.2 List of amending budgets adopted by the Administrative Board

Table 2: List of amending budgets in 2025

No.	Date of adoption	Main subject description	Impact on Commitment appropriations (in EUR)	Impact on Payment appropriations (in EUR)
1	30-Jan-25	Adjustment of budget according to the actual EC contribution approved by the budgetary authority and actual 2025 EFTA contribution.	-4.829.457,00	-4.829.457,00

### 3.1.3 List of transfers adopted

The Executive Director may approve transfers of core budget appropriations from one title to another up to a maximum of 10% of the appropriations for the year shown on the line from which the transfer is made and within the Title without limit. Transfers between the Titles exceeding 10% of the appropriations for the year shown on the line from which the transfer is made are approved by the Administrative Board.

There were eight budget transfers processed in 2025. All concerning budget was transferred either within Titles or the respective amount was below 10% in case of transfers between Titles.

Table 3: List of transfers in 2025

#	Date of transfer adoption	Main subject description	Budget line		Impact on Commitment appropriations	Impact on Payment appropriations
			From	To		
1	30/09/2025	Savings under Staff expenditure reinforced Missions, Training expenditure and Data processing. Lower costs of utilities and occupiers charges released budget under Buildings. Postponement of Framework contract for Communication services made funds available for purchase of hardware in GSMC ES. Payment appropriations were transferred from BL 3100 to 3300.	1100	2100	730.000,00	730.000,00
			1100	1300	150.000,00	150.000,00
			1100	1400	120.000,00	120.000,00
			2000	2100	1.150.000,00	1.150.000,00
			2400	2100	21.000,00	21.000,00
			3100	2100	200.000,00	200.000,00
			3100	3300		3.850.000,00
2	20/10/2025	Missions budget line was reinforced in order to provide sufficient funds for missions related to satellite launch in Q4/2025. Savings under Title 2 provided funds for purchases related to Data center in GSMC Spain. Payment appropriations are transferred from BL 3100 to 3300.	1500	1300	60.000,00	60.000,00
			2000	1300	85.000,00	85.000,00
			2000	2100	250.000,00	250.000,00
			2300	2100	150.000,00	150.000,00
			2500	2100	30.000,00	30.000,00
			3100	3300		1.200.000,00
3	11/11/2025	December salaries reserve (for correction coefficient) was partially reallocated to various budget lines on Title 1 and Title 2. Savings on Title 2 on SAB administrative budget line, on Title 3 due to postponement of Communications contracts and lower amount EUSPA support contracts. Savings to allow for purchase for Data Center in GSMC Spain and Blue Swan. Savings on Title 1 reinforced Social measures and Training expenditure.	1100	1200	5.000,00	5.000,00
			1100	1400	51.131,50	51.131,50
			1100	1500	230.000,00	230.000,00
			1100	2100	146.868,50	146.868,50
			2400	2100	3.377,40	3.377,40
			2600	2100	36.157,06	36.157,06
			2600	2500	10.000,00	10.000,00
			3100	2100	466.529,31	466.529,31
4	27/11/2025	Reallocation of part of December salaries reserve (for correction coefficient) allowed for the extended duration of IT support contract. Savings under Current administrative expenditure provided budget for purchase of security shredders under Movable property.	1100	2100	800.000,00	800.000,00
			2000	2100	121.000,00	121.000,00
			2300	2200	136.429,97	136.429,97
5	03/12/2025		1100	2100	150.080,00	150.080,00

		Savings under Salaries and Buildings reinforced Data processing to allow for the extended duration of IT support contract. Savings under Salaries and Medical expenditure allowed for increase for Training purchase orders related to Career framework and Coaching workshops. Payment appropriations transferred from BL 3100 to BL 3300.	1100	1400	66.917,21	66.917,21
			1210	1400	33.082,79	33.082,79
			2000	2100	215.869,00	215.869,00
			3300	3100		543.122,67
6	11/12/2025	Savings under Salaries, Training and Social measures reinforced Missions. Operational budget was also reinforced in order to provide sufficient budget for final contract under this budget line EUSPA/OP/37/23/LOT 3/SC13. Payment appropriations were transferred from BL3300 to BL3100 in order to cover expected payments on legal obligations from existing contracts.	1100	1300	33.442,14	33.442,14
			1100	3100	37.116,23	37.116,23
			1400	1300	15.000,00	15.000,00
			1500	1300	1.557,86	1.557,86
			2000	2300	3.381,20	3.381,20
			3300	3100	198,40	198,40
			3300	3100		3.800.000,00
7	16/12/2025	Provisional commitments from Representation expenditure, Buildings, Meetings and SAB administrative expenditure were decreased due to savings that allowed for reinforcement of Recruitment costs (Employer branding contract), Data processing (CERT EU) and Current administrative costs to provide sufficient budget coverage. Payment appropriations were transferred from BL 3300 to BL 3100 to cover the expected payments on legal obligations from existing contracts.	1100	1200	27.508,18	27.508,18
			2000	1200	19.891,82	19.891,82
			2000	1500	3.641,00	3.641,00
			1700	1800	435,35	435,35
			2000	2100	88.095,64	88.095,64
			2600	2100	11.894,79	11.894,79
			2500	2300	450,82	450,82
			2600	2300	19.435,07	19.435,07
			3100	1800	483,00	483,00
			3300	3100		539.244,96
8	19/12/2025	This transfer concerns the reallocation of available funds on budget lines in order to ensure optimal use of commitment appropriations in 2025.	1300	1600	34.573,80	34.573,80
			2200	2300	114,00	114,00

## 4 Budget implementation in 2025

Execution of C1 commitment appropriations remained high in all titles and budget lines, reaching a global 100 % execution for core budget.

Where 2025 C1 payment appropriations were concerned, 80% were paid in 2025 and 20% were carried forward to 2026. Carry over rate incorporates the non-automatic carry forward of payment appropriations to the amount of 2 241 929,79 EUR adopted by the Administrative Board in 2026 in order to meet legal obligations arising from the operational contracts signed in 2025.

### **Commitment appropriations**

- 100% in Title 1 and 2  
Administrative budget
- 100% in Title 3  
Operational budget

### **Payment appropriations**

- 80% paid in 2025 on  
all 3 titles
- 20% carried forward

## 4.1 Execution of commitments in 2025

Table 4: Execution of C1 commitment appropriations 2025, in EUR

Budget line	Heading	COMMITMENT APPROPRIATIONS BUDGETED 2025	Commitment Appropriations (CAs)			
			EXECUTED IN 2025	%	UNCOMMITTED	%
<b>Title 1 - Staff expenditure</b>						
1100	Staff expenditure	41.531.936,24	41.531.936,24	100%	0	0%
1200	Recruitment costs	137.400,00	137.400,00	100%	0	0%
1210	Medical services	67.542,21	67.542,21	100%	0	0%
1300	Missions and travel	1.610.426,20	1.610.426,20	100%	0	0%
1400	Training expenditure	931.131,50	931.131,50	100%	0	0%
1500	Social measures	537.783,14	537.783,14	100%	0	0%
1600	External service providers	384.573,80	384.573,80	100%	0	0%
1700	Representation expenditure	64,65	64,65	100%	0	0%
1800	Tuition fees	3.750.918,35	3.750.918,35	100%	0	0%
	<b>Total for title 1</b>	<b>48.951.776,09</b>	<b>48.951.776,09</b>	<b>100%</b>	<b>0</b>	<b>0%</b>
<b>Title 2 - Administrative expenditure</b>						
2000	Rental of buildings	4.344.047,34	4.344.047,34	100%	0	0%
2100	Data processing	10.995.294,42	10.995.294,42	100%	0	0%
2200	Movable property	305.315,97	305.315,97	100%	0	0%
2300	Current administrative costs	2.802.629,12	2.802.629,12	100%	0	0%
2400	Postage and telecommunication costs	110.622,60	110.622,60	100%	0	0%
2500	Meetings	64.549,18	64.549,18	100%	0	0%
2600	SAB administrative expenditure	305.513,08	305.513,08	100%	0	0%
	<b>Total for title 2</b>	<b>18.927.971,71</b>	<b>18.927.971,71</b>	<b>100%</b>	<b>0</b>	<b>0%</b>
	<b>Total for titles 1 and 2</b>	<b>67.879.747,80</b>	<b>67.879.747,80</b>	<b>100%</b>	<b>0</b>	<b>0%</b>
<b>Title 3 - Operational expenditure</b>						
3100	Expenditure on studies	13.228.247,32	13.228.247,32	100%	0	0%
3300	SAB operational expenditure	1.496.029,88	1.496.029,88	100%	0	0%
	<b>Total for title 3</b>	<b>14.724.277,20</b>	<b>14.724.277,20</b>	<b>100%</b>	<b>0</b>	<b>0%</b>
	<b>TOTAL T1+T2+T3</b>	<b>82.604.025,00</b>	<b>82.604.025,00</b>	<b>100%</b>	<b>0</b>	<b>0%</b>

## 4.2 Execution of payments in 2025

Table 5: Execution of C1 payment appropriations 2025, in EUR

Budget line	Heading	PAYMENT APPROPRIATIONS BUDGETED 2025	Payment Appropriations (PAs)				TOTAL EXECUTED	%
			PAID IN 2025	%	CARRIED FORWARD	%		
<b>Title 1 - Staff expenditure</b>								
1100	Staff expenditure	41.531.936,24	41.531.936,24	100%	0,00	0%	41.531.936,24	100%
1200	Recruitment costs	137.400,00	80.123,56	58%	57.276,44	42%	137.400,00	100%
1210	Medical services	67.542,21	60.616,35	90%	6.925,86	10%	67.542,21	100%
1300	Missions and travel	1.610.426,20	1.493.626,16	93%	116.800,04	7%	1.610.426,20	100%
1400	Training expenditure	931.131,50	483.456,62	52%	447.674,88	48%	931.131,50	100%
1500	Social measures	537.783,14	178.836,19	33%	358.946,95	67%	537.783,14	100%
1600	Interims & Trainees	384.573,80	321.149,18	84%	63.424,62	16%	384.573,80	100%
1700	Representation expenditure	64,65	64,65	100%	0,00	0%	64,65	100%
1800	Tuition fees	3.750.918,35	3.595.960,80	96%	154.957,55	4%	3.750.918,35	100%
	<b>Total for title 1</b>	<b>48.951.776,09</b>	<b>47.745.769,75</b>	<b>98%</b>	<b>1.206.006,34</b>	<b>2%</b>	<b>48.951.776,09</b>	<b>100%</b>
<b>Title 2 - Administrative expenditure</b>								
2000	Rental of buildings	4.344.047,34	1.873.880,02	43%	2.470.167,32	57%	4.344.047,34	100%
2100	Data processing	10.995.294,42	2.763.941,51	25%	8.231.352,91	75%	10.995.294,42	100%
2200	Movable property	305.315,97	92.953,76	30%	212.362,21	70%	305.315,97	100%
2300	Current administrative costs	2.802.629,12	577.495,16	21%	2.225.133,96	79%	2.802.629,12	100%
2400	Postage and telecommunication costs	110.622,60	54.977,82	50%	55.644,78	50%	110.622,60	100%

2500	Meetings	64.549,18	58.408,57	90%	6.140,61	10%	64.549,18	100%
2600	SAB administrative expenditure	305.513,08	235.115,06	77%	70.398,02	23%	305.513,08	100%
	<b>Total for title 2</b>	<b>18.927.971,71</b>	<b>5.656.771,90</b>	<b>30%</b>	<b>13.271.199,81</b>	<b>70%</b>	<b>18.927.971,71</b>	<b>100%</b>
	<b>Total for titles 1 and 2</b>	<b>67.879.747,80</b>	<b>53.402.541,65</b>	<b>79%</b>	<b>14.477.206,15</b>	<b>21%</b>	<b>67.879.747,80</b>	<b>100%</b>
<b>Title 3 - Operational expenditure</b>								
3100	Expenditure on studies	13.060.614,95	10.818.685,16	83%	2.241.929,79	17%	13.060.614,95	100%
3300	SAB operational expenditure	1.663.662,25	1.663.662,25	100%	0,00	0%	1.663.662,25	100%
	<b>Total for title 3</b>	<b>14.724.277,20</b>	<b>12.482.347,41</b>	<b>85%</b>	<b>2.241.929,79</b>	<b>15%</b>	<b>14.724.277,20</b>	<b>100%</b>
	<b>TOTAL T1+T2+T3</b>	<b>82.604.025,00</b>	<b>65.884.889,06</b>	<b>80%</b>	<b>16.719.135,94</b>	<b>20%</b>	<b>82.604.025,00</b>	<b>100%</b>

### 4.3 Internal assigned revenues (C4, C5) – implementation

#### Fund source C4 – Internal assigned revenues of the year

Table 6: Execution of C4 commitment and payment appropriations 2025, in EUR

Budget line	Heading	Appropriation (1)	Committed (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)	Uncommitted	Carried over
1300	Missions and travel	5.655,30	0,00	0,00%	0,00	0,00%	5.655,30	5.655,30
1400	Training expenditure	200,40	0,00	0,00%	0,00	0,00%	200,40	200,40
1600	Interims & trainees	130,44	0,00	0,00%	0,00	0,00%	130,44	130,44
1800	Tuition fees	19.702,35	0,00	0,00%	0,00	0,00%	19.702,35	19.702,35
2000	Rental of buildings	25.544,56	0,00	0,00%	0,00	0,00%	25.544,56	25.544,56
2100	Data processing cost	2.062,89	0,00	0,00%	0,00	0,00%	2.062,89	2.062,89
	<b>Total</b>	<b>53.295,94</b>	<b>0,00</b>	<b>0,00%</b>	<b>0,00</b>	<b>0,00%</b>	<b>53.295,94</b>	<b>53.295,94</b>

#### Fund source C5 – Carried-over internal assigned revenues

Table 7: Execution of C5 commitment and payment appropriations 2025, in EUR

Budget line	Heading	Appropriation (1)	Committed (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)	Uncommitted	Balance Payment (2-3)
1300	Missions and travel	832,70	832,70	100%	832,70	100%	0,00	0,00
1400	Training expenditure	1.945,78	1.945,78	100%	1.945,78	100%	0,00	0,00
1800	Tuition fees	48.230,02	48.230,02	100%	48.230,02	100%	0,00	0,00
2000	Rental of buildings	29.135,59	29.135,59	100%	29.135,59	100%	0,00	0,00
	<b>Total</b>	<b>80.144,09</b>	<b>80.144,09</b>	<b>100%</b>	<b>80.144,09</b>	<b>100%</b>	<b>0,00</b>	<b>0,00</b>

## 4.4 Operational Expenditure – multi-annual overview

Table 8: C1 commitment appropriations under Title 3 in 2025, 2024 and 2023, in EUR

Budget line	Heading	Commitment Appropriations 2025	Commitment Appropriations 2024	Commitment Appropriations 2023
3100	GSMC operations	1.199.587,00	15.278,86	2.029.627,00
3100	Communication, market development and promotion activities	3.513.462,16	3.521.244,38	5.228.746,80
3100	Operational Security activities	8.515.198,16	10.623.854,02	9.598.799,31
3300	Security accreditation operational expenditure	1.496.029,88	644.868,63	999.328,16
	<b>Total</b>	<b>14.724.277,20</b>	<b>14.805.245,89</b>	<b>17.856.501,27</b>

## 4.5 Appropriations arising from earmarked revenue – delegation/contribution agreements with the European Commission

The Agency continued to manage a large number of delegated appropriations by the European Commission during 2025. Earmarked appropriations are appropriations from external assigned revenue – fund source R0.

### Cash flow of delegated budget

Table 9: Overview of earmarked revenue (RO) during 2025, in EUR

Budget line	Activity	Commitments in 2025	Payment appropriations 1/1/2025	2025 payment appropriations received (+) /returned (-)	Payments made during 2025	Remaining payment appr. 31/12/2025
3918	PRS DA	-	-	-	-	-
3920	EGNOS Exploitation DA	-	42.850.673,97	28.099.709,58	38.958.553,12	31.991.830,43
3921	Horizon 2020 1st call	-	229.273,42	-229.273,42	-	0,00
3922	Galileo Exploitation DA	-	20.682.901,23	37.613,28	12.480.764,38	8.239.750,13
3923	Horizon 2020 2nd call	-	885.420,67	-885.420,67	-	-
3924	Horizon 2020 3rd call	141.510,00	932.821,89	288.072,32	340.017,94	880.876,27
3925	Horizon 2020 4th call	8.438,57	952.193,09	115.502,81	8.438,57	1.059.257,33
3926	GOVSATCOM Preparatory action	-	29.877,02	-29.877,02	-	-
3927	H2020 – 5th call	44.911,00	3.335.488,63	581.673,54	709.392,38	3.207.769,79
3928	GOVSATCOM Entrusted	-	-	351.548,57	312.895,32	38.653,25
3929	Galileo activities	263.385.074,42	836.689.365,73	834.171.657,00	899.034.198,57	771.826.824,16
3930	EGNOS activities	305.713.247,92	229.515.446,62	172.444.166,92	123.247.229,73	278.712.383,81
3931	GOVSATCOM activities	11.441.893,77	13.262.356,18	26.085.760,00	3.132.320,27	36.215.795,91
3932	SSA activities	128.076,23	438.738,95	1.238.187,00	130.214,78	1.546.711,17
3933	Downstream activities (Horizon Europe)	9.027.352,67	27.086.909,86	17.775.551,00	19.130.953,21	25.731.507,65
3934	Downstream activities (Space programme Copernicus)	3.539.716,60	6.212.878,88	946.188,00	3.825.174,83	3.333.892,05
3935	Enhanced Galileo Green Lane	-	61.048,94	-20.673,94	40.375,00	-
3936	Copernicus Activities	1.159.582,83	306.377,75	828.839,00	110.148,52	1.025.068,23
	<b>Total</b>	<b>594.589.804,01</b>	<b>1.183.471.772,83</b>	<b>1.081.799.223,97</b>	<b>1.101.460.676,62</b>	<b>1.163.810.320,18</b>

Table 10: Overview of earmarked revenue (R0) – cumulative appropriations, in EUR

Budget line	Activity	Cumulative Commit. Appropriations (1)	Cumulative Executed Commitment amount (2)	% Committed (2/1)	Cumulative Credit Not Used (1-2)	Cumulative Payment Appropriations (3)	2025 Executed Payment amount (4)	% Paid (4/3)	R A L (2-4)
3918	PRS DA	104.487,38	-	0%	104.487,38	-	-	0%	-
3920	EGNOS Exploitation DA	159.123.676,30	150.928.787,27	95%	8.194.889,03	70.950.383,55	38.958.553,12	55%	111.970.234,15
3921	Horizon 2020 1st call	0,00	-	0%	-	-	-	0%	-
3922	Galileo Exploitation DA	27.733.971,08	20.799.930,54	75%	6.934.040,54	20.720.514,51	12.480.764,38	60%	8.319.166,16
3923	Horizon 2020 2nd call	0,00	-	0%	-	-	-	0%	-
3924	Horizon 2020 3rd call	3.000.483,56	836.410,36	28%	2.164.073,20	1.220.894,21	340.017,94	28%	496.392,42
3925	Horizon 2020 4th call	1.367.918,78	140.100,34	10%	1.227.818,44	1.067.695,90	8.438,57	1%	131.661,77
3926	GOVSATCOM Preparatory action	-	-	0%	-	-	-	0%	-
3927	H2020 – 5th call	3.919.344,34	977.844,55	25%	2.941.499,79	3.917.162,17	709.392,38	18%	268.452,17
3928	GOVSATCOM Entrusted	351.548,57	312.895,32	89%	38.653,25	351.548,57	312.895,32	89%	-
3929	Galileo activities	4.139.759.824,01	3.214.059.765,89	78%	925.700.058,12	1.670.861.022,73	899.034.198,57	54%	2.315.025.567,32
3930	EGNOS activities	1.062.879.135,54	658.003.298,75	62%	404.875.836,79	401.959.613,54	123.247.229,73	31%	534.756.069,02
3931	GOVSATCOM activities	146.763.118,18	76.108.446,85	52%	70.654.671,33	39.348.116,18	3.132.320,27	8%	72.976.126,58
3932	SSA activities	6.176.925,95	182.690,55	3%	5.994.235,40	1.676.925,95	130.214,78	8%	52.475,77
3933	Downstream activities (Horizon Europe)	226.256.306,21	46.840.605,22	21%	179.415.700,99	44.862.460,86	19.130.953,21	43%	27.709.652,01
3934	Downstream activities (Space programme Copernicus)	24.535.715,88	6.622.331,60	27%	17.913.384,28	7.159.066,88	3.825.174,83	53%	2.797.156,77
3935	Enhanced Galileo Green Lane	40.375,00	40.375,00	100%	-	40.375,00	40.375,00	100%	-
3936	Copernicus Activities	3.731.942,75	1.159.582,83	31%	2.572.359,92	1.135.216,75	110.148,52	10%	1.049.434,31
	<b>Total</b>	<b>5.805.744.773,53</b>	<b>4.177.013.065,07</b>	<b>72%</b>	<b>1.628.731.708,46</b>	<b>2.265.270.996,80</b>	<b>1.101.460.676,62</b>	<b>49%</b>	<b>3.075.552.388,45</b>

## 4.6 Payment appropriations carried over

Table 11: Automatic carry over, in EUR

	Automatic carry over from 2025 to 2026			Automatic carry over from 2024 to 2025		
	Total C1 commitments 2025	Payment appropriations carried over to 2026	%	Total C1 commitments 2024	Payment appropriations carried over to 2025	%
Title 1 Staff	48.951.776,09	1.206.006,34	2%	45.862.535,98	1.017.399,18	2%
Title 2 Administrative expenditure	18.927.971,71	13.271.199,81	70%	21.442.608,23	15.138.946,37	71%
Title 3 Operational expenditure	14.724.277,20	0,00	0%	14.805.245,89	0,00	0%
<b>Total</b>	<b>82.604.025,00</b>	<b>14.477.206,15</b>	<b>18%</b>	<b>82.110.390,10</b>	<b>16.156.345,55</b>	<b>20%</b>

Table 12: Non-automatic carry over, in EUR

	Non-automatic carry over 2025 to 2026			Non-automatic carry over 2024 to 2025		
	Total C1 commitments 2025	Payment appropriations carried over to 2026	%	Total C1 commitments 2024	Payment appropriations carried over to 2025	%
Title 1 Staff	48.951.776,09	0,00	0%	45.862.535,98	0,00	0%
Title 2 Administrative expenditure	18.927.971,71	0,00	0%	21.442.608,23	0,00	0%
Title 3 Operational expenditure	14.724.277,20	2.241.929,79	15%	14.805.245,89	2.163.425,03	15%
<b>Total</b>	<b>82.604.025,00</b>	<b>2.241.929,79</b>	<b>3%</b>	<b>82.110.390,10</b>	<b>2.163.425,03</b>	<b>3%</b>

## 4.7 Analysis on outstanding commitments

This chapter summarises the evolution of outstanding commitment balances during 2025 by budget line and title.

The cancellation rate of payment appropriations carried over from 2024 to 2025 (automatic and non-automatic carry over) was 1.93% (352,855.44 EUR).

Table 13: Overview of outstanding balances at the end of 2025, in EUR

Budget line	Description	Outstanding balances as of 01/01/2025 C8	De-commitments C8, C9	Payments on outstanding balances in 2025	New 2025 commitments C1,C4, C5	Payments on new 2025 commitments C1,C2,C4,C5	Payment appropriations cancellations in 2025	Outstanding balances as of 31/12/2025 RAL
		(a)	(b)	(c)	(d)	(e)	(f)	(g)=(a)-(b)-(c)+(d)-(e)
1100	Staff costs	0,00	0,00	0,00	41.531.936,24	41.531.936,24	0,00	0,00
1200	Recruitment	34.143,85	846,11	33.297,74	137.400,00	80.123,56	846,11	57.276,44
1210	Medical expenses	62.988,35	2.507,10	60.481,25	67.542,21	60.616,35	2.507,10	6.925,86
1300	Missions	221.329,40	29.691,12	191.638,28	1.611.258,90	1.494.458,86	29.691,12	116.800,04
1400	Training	205.718,77	41.293,02	164.425,75	933.077,28	485.402,40	41.293,02	447.674,88
1500	Social measures	157.244,72	3.781,09	153.463,63	537.783,14	178.836,19	3.781,09	358.946,95
1600	Interims & Trainees	119.311,77	0,00	119.311,77	384.573,80	321.149,18	0,00	63.424,62
1700	Representation	0,00	0,00	0,00	64,65	64,65	0,00	0,00
1800	Tuition fees	216.662,32	0,00	216.662,32	3.799.148,37	3.644.190,82	0,00	154.957,55
	<b>Total title 1</b>	<b>1.017.399,18</b>	<b>78.118,44</b>	<b>939.280,74</b>	<b>49.002.784,59</b>	<b>47.796.778,25</b>	<b>78.118,44</b>	<b>1.206.006,34</b>

Budget line	Description	Outstanding balances as of 01/01/2025 C8	De-commitments C8,C9	Payments on outstanding balances in 2025	New 2025 commitments C1,C4, C5	Payments on new 2025 commitments C1,C2,C4,C5	Payment appropriations cancellations in 2025	Outstanding balances as of 31/12/2025 RAL
2000	Rental of building	4.091.817,01	78.589,45	4.013.227,56	4.373.182,93	1.903.015,61	78.589,45	2.470.167,32
2100	Data processing	8.143.541,89	145.408,18	7.998.133,71	10.995.294,42	2.763.941,51	145.408,18	8.231.352,91
2200	Movable property	14.103,97	0,00	14.103,97	305.315,97	92.953,76	0,00	212.362,21
2300	Current admin costs	2.814.709,65	28.892,32	2.785.817,33	2.802.629,12	577.495,16	28.892,32	2.225.133,96
2400	Postage and telecommunication costs	58.072,91	17.616,42	40.456,49	110.622,60	54.977,82	17.616,42	55.644,78
2500	Meetings	2.220,09	1.764,09	456,00	64.549,18	58.408,57	1.764,09	6.140,61
2600	SAB administrative expenditure	14.480,85	2.466,54	12.014,31	305.513,08	235.115,06	2.466,54	70.398,02
	<b>Total title 2</b>	<b>15.138.946,37</b>	<b>274.737,00</b>	<b>14.864.209,37</b>	<b>18.957.107,30</b>	<b>5.685.907,49</b>	<b>274.737,00</b>	<b>13.271.199,81</b>
3100	Expenditure on studies	17.382.126,98	1.368.887,55	11.975.937,62	13.228.247,32	1.006.172,57	0,00	16.259.376,56
3300	SAB operational expenditure	330.453,08	144,89	330.308,19	1.496.029,88	1.333.354,06	0,00	162.675,82
	<b>Total title 3</b>	<b>17.712.580,06</b>	<b>1.369.032,44</b>	<b>12.306.245,81</b>	<b>14.724.277,20</b>	<b>2.339.526,63</b>	<b>0,00</b>	<b>16.422.052,38</b>
	<b>Totals</b>	<b>33.868.925,61</b>	<b>1.721.887,88</b>	<b>28.109.735,92</b>	<b>82.684.169,09</b>	<b>55.822.212,37</b>	<b>352.855,44</b>	<b>30.899.258,53</b>

## 5 Revenue

### 5.1 Nature of Revenue

Table 14: Overview of revenue in 2025, in EUR

Budget Item	Type of revenue	Revenue Budget	Entitlements established	Revenue received	Outstanding at the end of the year
2000	Operating subsidy from European Commission	82.604.024,86	82.604.024,86	82.604.024,86	0,00
2008	Other subsidy from European Commission (Delegation/Contribution Agreements)	0,00	1.081.434.014,00	1.081.434.014,00	0,00
9000	Other income	0,00	688.537,98	418.505,91	270.032,07
	<b>Total</b>	<b>82.604.024,86</b>	<b>1.164.726.576,84</b>	<b>1.164.456.544,77</b>	<b>270.032,07</b>

## 6 Financial management

### 6.1 Financial and accounting systems

Since September 2012, and given the multi-location environment under which the Agency is operating (offices and staff spread out in four EU countries), Paperless, an electronic workflow validation system has been used. The Agency uses the system in order to carry out all financial transactions. In 2025, Paperless is used together with the standard EU financial tools ABAC Workflow (budgetary management), ABAC Accounting (SAP), ABAC Assets (management of fixed assets) and ABAC Data Warehouse (financial reporting tool).

EUSPA was using the ABAC system, hosted by the Commission, for its budget accounts and for the purposes of its budgetary management i.e. commitment and payment transactions. From this system, and together with the use of ABAC Data Warehouse reporting tool, reports on financial management and budget execution were produced. EUSPA was using the ABAC Assets system to manage and account for its fixed assets. H2020 projects and external experts are processed in the EC IT tools (Compass/Syigma, EMI).

At the end of 2025, the Agency started using SUMMA, the new EU financial tool as a replacement of ABAC, for the inscription of its 2026 anticipated budget and SUMMA has been used fully for all transactions from 1 January 2026.

The general accounts are maintained by the SAP system which is managed and hosted by the Commission.

The Administrative Board appointed the EUSPA Accounting Officer as of 1 July 2023<sup>1</sup>.

The Administrative Board adopted on 16 August 2019 Agency's Financial Regulation based on Commission Delegated Regulation (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty.

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<sup>1</sup> Administrative Board decision no. EUSPA-AB-09-23-03-04 from 30/3/2023.

## Annex 1

### List of Acronyms and Abbreviations

Abbreviation	Definition
AD	Administrator
AST	Assistant
AO	Authorising officer
DA	Delegation agreement
CA	Contract agent
C1	Appropriations of the current year, approved by the budgetary authority and entered in the budget at the start of the financial year.
C2	Appropriations carried-over non-automatically
C4	Appropriations from internal assigned revenue of the year
C5	Appropriations from internal assigned revenue carried over
C8	Carry-forward of commitments (differentiated and non-differentiated) and corresponding payment appropriations (non-differentiated)
C9	Carry-forward of commitments without the corresponding payment (non-differentiated) appropriations
R0	Appropriations from external assigned revenue of the year and carried over
EC	European Commission
EGNOS	EGNOS European Geostationary Navigation Overlay System
FP7	Seventh Framework Programme for Research and Development
H2020	Horizon 2020
PRS	Public Regulated Service
SAB	Security Accreditation Board

## Glossary

Term	Definition
ABAC	This is the name given to the Commission's accounting system, which since 2005 has been enriched by accrual accounting rules. Apart from the cash-based budget accounts, the Commission produces accrual-based accounts which recognise revenue when earned, rather than when collected. Expenses are recognised when incurred rather than when paid. This contrasts with cash basis budgetary accounting that recognises transactions and other events only when cash is received or paid.
Accounting	The act of recording and reporting financial transactions, including the creation of the transaction, its recognition, processing, and summarisation in the financial statements.
Administrative appropriations	Administrative appropriations cover the running costs of the Institutions and entities (staff, buildings, office equipment).
Adjustment	Amending budget or transfer of funds from one budget item to another.
Adopted budget	Draft budget becomes the adopted budget as soon as it is approved by the Budgetary Authority. Cf. Budget.
Agencies	EU bodies having a distinct legal personality, and to whom budget implementing powers may be delegated under strict conditions. They are subject to a distinct discharge from the discharge authority.
Amending budget	Decision adopted during the budget year to amend (increase, decrease, transfer) aspects of the adopted budget of that year.
Annuality	The budgetary principle according to which expenditure and revenue is programmed and authorised for one year, starting on 1 January and ending on 31 December.
Appropriations	Budget funding. The budget forecasts both commitments (legal pledges to provide finance, provided that certain conditions are fulfilled) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses. Non-differentiated appropriations apply to administrative expenditure, for agricultural market support and direct payments and commitment appropriations equal payment appropriations.

Assigned revenue External/Internal	Dedicated revenue received to finance specific items of expenditure. Main sources of external assigned revenue are financial contributions from third countries to programmes financed by the Union. Main sources of internal assigned revenue is revenue from third parties in respect of goods, services or work supplied at their request; (c) revenue arising from the repayment of amounts wrongly paid and revenue from the sale of publications and films, including those on an electronic medium.
Authorising Officer (AO)	The AO is responsible in each institution for authorising revenue and expenditure operations in accordance with the principles of sound financial management and for ensuring that the requirements of legality and regularity are complied with.
Budget	Annual financial plan, drawn up according to budgetary principles, that provides forecasts and authorises, for each financial year, an estimate of future costs and revenue and expenditures and their detailed description and justification, the latter included in budgetary remarks.
Budget result	The difference between income received and amounts paid, including adjustments for carry-overs, cancellations and exchange rate differences. The resulting amount will have to be reimbursed to the funding authority as provided in the Financial Regulation for Agencies.
Budget implementation	Consumption of the budget through expenditure and revenue operations.
Budget item / Budget line / Budget position	As far as the budget structure is concerned, revenue and expenditure are shown in the budget in accordance with a binding nomenclature which reflects the nature and purpose of each item, as imposed by the budgetary authority. The individual headings (title, chapter, article or item) provide a formal description of the nomenclature.
Budgetary authority	Institutions with decisional powers on budgetary matters: the European Parliament and the Council of Ministers
Budgetary commitment	A budgetary commitment is a reservation of appropriations to cover for subsequent expenses.
Cancellation of appropriations	Unused appropriations that may no longer be used.
Carryover of appropriations	Exception to the principle of annuality in so far as appropriations that could not be used in a given budget year may, under strict conditions, be exceptionally carried over for use during the following year.
Commitment appropriations	Commitment appropriations cover the total cost of legal obligations (contracts, grant agreements/decisions) that could be signed in the current financial year. Art. 7 FR: <i>Commitment appropriations cover the total cost in the current financial year of legal obligations (contracts, grant agreements/decisions) entered into for operations extending over more than one year.</i>
De-commitment	Cancellation of a reservation of appropriations

Differentiated appropriations	Differentiated appropriations are used to finance multiannual operations; they cover, for the current financial year, the total cost of the legal obligations entered into for operations whose implementation extends over more than one financial year. Art. 7 FR: <i>Differentiated appropriations are entered for multiannual operations. They consist of commitment appropriations and payment appropriations.</i>
Earmarked revenue	Revenue earmarked for a specific purpose, such as income from foundations, subsidies, gifts and bequests, including the earmarked revenue specific to each institution. (Cf. Assigned revenue)
Economic result	Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.
Entitlements established	Entitlements are recovery orders that the European Union must establish for collecting income.
Exchange rate difference	The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area, or from the revaluation of assets and liabilities in foreign currency at the closure.
Expenditure	Term used to describe spending the budget from all types of funds sources.
Financial regulation (FR)	Adopted through the ordinary legislative procedure after consulting the European Court of Auditors, this regulation lays down the rules for the establishment and implementation of the general budget of the European Union.
Funds Source	Type of appropriations (e.g.: C1, C2, etc.)
Grants	Direct financial contributions, by way of donation, from the budget in order to finance either an action intended to help achieve an objective part of an EU policy or the functioning of a body which pursues an aim of general European interest or has an objective forming part of an EU policy.
Implementation	Cf. Budget implementation
Income	Cf. Revenue
Joint Undertakings (JUs)	A legal EU-body established under the TFEU. The term can be used to describe any collaborative structure proposed for the " <i>efficient execution of Union research, technological development and demonstration programmes</i> ".
Lapsing appropriations	Unused appropriations to be cancelled at the end of the financial year. <i>Lapsing</i> means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities which is represented by an appropriation.
Legal base (basic act)	The legal base or basis is, as a general rule, a law based on an article in the Treaty giving competence to the Community for a specific policy area and setting out the conditions for fulfilling that competence including budget implementation. Certain Treaty articles authorise the Commission to undertake certain actions, which imply spending, without there being a further legal act.
Legal commitment	A legal commitment establishes a legal obligation towards third parties.

Non-differentiated appropriations	Non-differentiated appropriations are for operations of an annual nature. (Art. 9 FR). In the EU-Budget non-differentiated appropriations apply to administrative expenditure, for agricultural market support and direct payments
Operational appropriations	Operational appropriations finance the different policies, mainly in the form of grants or procurement.
Outstanding commitment	Legal commitments having not fully given rise to liquidation by payments. Cf. RAL.
Outturn	Cf. Budget result
Payment	A payment is a cash disbursement to honour legal obligations.
Payment appropriations	Payment appropriations cover expenditure due in the current year, arising from legal commitments entered in the current year and/or earlier years (Art. 7 FR).
RAL	Sum of outstanding commitments. Outstanding commitments (or RAL, from the French ' <i>reste à liquider</i> ') are defined as the amount of appropriations committed that have not yet been paid. They stem directly from the existence of multiannual programmes and the dissociation between commitment and payment appropriations. (Cf. <i>Outstanding commitments</i> )
Recovery	The recovery order is the procedure by which the Authorising officer (AO) registers an entitlement by the Commission in order to retrieve the amount which is due. The entitlement is the right that the Commission has to claim the sum which is due by a debtor, usually a beneficiary.
Result	Cf. Outturn
Revenue	Term used to describe income from all sources financing the budget.
Rules of application	Detailed rules for the implementation of the financial regulation. They are set out in a Commission regulation adopted after consulting all institutions and cannot alter the financial regulation upon which they depend.
SUMMA	The European Commission's new financial system that replaces ABAC.
Surplus	Positive difference between revenue and expenditure (see Budget result) which has to be returned to the funding authority as provided in the Financial Regulation.
Transfer	Transfers between budget lines imply the relocation of appropriations from one budget line to another, in the course of the financial year, and thereby they constitute an exception to the budgetary principle of specification. They are, however, expressly authorised by the Treaty on the Functioning of the European Union under the conditions laid down in the Financial Regulation. The FR identifies different types of transfers depending on whether they are between or within budget titles, chapters, articles or headings and require different levels of authorization.

**End of Document**