

PRESS RELEASE

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EUSPA launches new EU Space Market Report

The new edition of the [Market Report](#) was published today, offering a comprehensive overview of the latest developments, emerging trends, and market dynamics shaping the global space downstream sector.

This report provides a comprehensive overview of the latest developments and trends in Global Navigation Satellite Systems (GNSS), Earth Observation (EO) and Secure Satellite Communications (Secure SATCOM), including Space Situational Awareness (SSA) altogether for the 1st time. It also highlights the evolution of user technologies and the growing synergies between these domains.

“As Europe’s space capabilities become increasingly interconnected, it is essential to move beyond viewing them as standalone technologies. “Bringing together GNSS, Earth Observation, Secure SATCOM, and Space Situational Awareness within a single publication reflects the growing synergies between these domains and their strategic importance for Europe’s economy, resilience, and autonomy. By providing a comprehensive view of the evolving space ecosystem, EUSPA aims to foster innovation, strengthen collaboration across the sector, and support the development of a more competitive, agile, and responsive European Union space economy.” **Rodrigo da Costa**, EUSPA Executive Director.

GNSS and EO

The Report highlights sustained growth for both the GNSS and EO markets across all 16 analysed market segments.

The current €3.5 billion of EO market revenue in 2024 is expected to grow to €7.9 billion by 2034 with agriculture representing the largest share.

GNSS revenues are forecast to rise from €300 billion in 2024 to €580 billion by 2034. The GNSS service revenues outpacing device revenues and confirming the increasing role of digital ecosystems and value-added services in the space economy. Revenues are mainly driven by Consumer Solutions, and Road and Automotive, with a global installed base of GNSS-enabled devices that will reach almost 10 billion by 2034.

Diversity of needs in Secure SATCOM

The Secure SATCOM market, addressing the needs of Surveillance, Key Infrastructure and Crisis Management, data service revenues generated by EU users are forecast to grow significantly. They are expected to increase from over €200 million in 2025 to nearly €1.2 billion by 2040. While maritime surveillance drives demand in 2025, by 2040 the market is expected to be led by law enforcement interventions, civil protection and force deployment, fuelled by growing security and resilience needs, demand for reliable connectivity, and stronger crisis-response capabilities.

Existing and future synergies

The Report also examines how major macroeconomic trends, including climate change, geopolitical instability and rapid urbanisation, are reshaping space markets and strengthening synergies between EO, GNSS and Secure SATCOM technologies. Together, these capabilities are becoming increasingly important for security, resilience, disaster response, environmental monitoring, and smarter urban and infrastructure management.

The *EU Space Market Report* can be downloaded [here](#).

About the European Union Agency for the Space Programme (EUSPA)

EUSPA provides safe and secure European satellite navigation services, promotes the commercialization of Galileo, EGNOS, and Copernicus data and services, coordinates the EU's governmental satellite communications programme GOVSATCOM Hub and the EU SST Front Desk. EUSPA is responsible for the security accreditation of all the EU Space Programme components. By fostering the development of an innovative and competitive space sector and engaging with the entire EU Space community, EUSPA contributes to the European green and digital transition, the safety and security of the Union and its citizens, while reinforcing its autonomy and resilience.

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