

Invitation to tender No GSA/NP/13/12

Bank services for the GSA

**ANNEX VI – TECHNICAL AND FINANCIAL TABLE OF
ANSWERS – LOT 2**

Part 1: Selection Criteria

The *selection criteria* are a **binding constraint** which must be met in full by all tenderers. A tender will therefore take part in the evaluation **only** if the tenderer meets all the following criteria.

CRITERION 1:

The tenderer's short term credit rating must be, as a minimum, one of these 3 ratings: either P-2 (Moody's), or A-2 (S&P), or F2 (Fitch Ratings)

Please provide in the space below **the short term credit rating** of your bank

	Short term credit rating	Date
Moody's		
Standard and Poors		
Fitch		

Please attach to your tender an original relevant document issued by the rating agency (or a copy of it duly signed and certified by your bank).

The tenderer, and thereafter the contractor, undertakes to immediately inform the European GNSS Agency of any modification to one of these ratings submitting the relevant documents (provided by the rating agencies).

CRITERION 2:

The establishment of the tenderer where the bank account would be located shall meet the operating conditions imposed by the competent supervisory authorities of a Member State of the European Union and have all the authorisations necessary to execute the required services in the country where the account will be located.

Please attach to your tender an original relevant document issued by the competent supervisory authority.

CRITERION 3:

The tenderer must be a "SEPA compliant" payment services provider. As such it must have formally adhered to the SEPA Credit Transfer Scheme at the time of the submission of the offer in reply to this call for tenders.

Please attach to your tender a copy of your bank's SEPA Credit Transfer Adherence Agreement with the European Payments Council.

CRITERION 4:

The tenderer must have sufficient economic and financial capacity to guarantee continuous and satisfactory performance throughout the envisaged lifetime of the contract.

All tenderers must provide proof of their economic and financial capacity by submitting their annual accounts for the last three years as approved by the duly authorised body of the bank and, where applicable, audited and/or published. These documents must be signed by the authorised representative of the respective legal entity.

CRITERION 5:

The tendering bank is located in the Czech Republic or has a branch/subsidiary located in the Czech Republic at which the bank account in CZK will be opened and maintained for the reasons of complying with the business continuity guidelines and preventing the high incoming transfer costs borne by staff members in connection with their remuneration and reimbursements being paid from a bank located outside the Czech Republic.

Part 2: Award criteria

Award criteria are the quality of service (**qualitative criteria**) and the cost and income of the bank account (**quantitative criteria**).

The banks will be ranked in the order of the score obtained with a maximum score of 100.

Information about the estimated transactions – for evaluation purposes

1. Payments in CZK
 - **Total estimated number of payments in CZK: 1000**
 - **Total related amount in CZK: 125 000 000**
 - **Payments to beneficiary accounts held with your bank will be assumed for 10% of the total number of the payments in CZK**

2. Average monthly balances
 - **Overall average monthly balance on the current account in CZK: 12 000 000**
 - **Overall average monthly balance on the deposit account in CZK: 10 000 000**

I. QUALITATIVE CRITERIA (maximum 20 points)

1. When a payment in CZK is made, how much information is received by the beneficiary or his bank concerning the reason for payment? How many characters are contained in the message sent to the beneficiary?

Please mark the appropriate box below:

	Payments in CZK	Related points
< 140 characters		0
≥ 140 characters		10

2. execution period for debits in CZK

Please mark the appropriate box below:

- *same day* –10 points
- *1 day* – 5 points
- *2 days* – 0 points

II. QUANTITATIVE CRITERIA (maximum 80 points)

II.1 Costs

II.1.a Instructions

1. In the following tables, you must specify for each type of transaction:
 - in column C **the number of working days** (zero, 1 or 2 days) **required to execute the transaction** provided the instruction reaches the bank by the cut-off time (column D),
 - **the cost of the transaction in CZK** for interbank movements (column E),
2. Costs shall represent the charges borne by the European GNSS Agency for each individual payment instruction.
3. Costs quoted must not include VAT, if any is applicable. Please note that according to the Protocol on Privileges and Immunities of the European Union, the European GNSS Agency is exempt from all taxes and duties (see also condition 6 on page 6 of the Tender Specifications).
4. The following tables provide for the costs charged by the bank for the transactions performed by the contracting parties on their current bank account. The number and amount of transactions are mentioned in the *Information about the estimated transactions – for evaluation purposes* section. Costs charged by the bank on the deposit account should equal zero.

II.1.b Technical and Financial Tables

Please fill in the tables below taking into account the instructions above.

DEBIT MOVEMENTS – PAYMENTS in CZK
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Description of transaction		Execution period		Cost of transaction (in CZK)
Method of transmission	Beneficiary's Bank	Working days	Cut-off Time Prague(*)	
A	B	C	D	E

SWIFT FIN	Your bank			
	Another Bank			

LETTER (for information only)	Your Bank			
	Another Bank			

(*) For evaluation purposes, only a cut off time of 11:00 Prague time or later will be considered as "same day".

II.1.c Other related costs

Please state the costs related to the below transactions:

- Account maintenance fee per year in CZK
CZK
- Fees for incoming foreign transfers in CZK
CZK
- Price for a confirmation of account balances as of December 31 each year
CZK

II.2 INCOME

II.2.a Current Account in CZK (maximum 60 points)

The income of the current account (less costs) is calculated *on the basis of the expected total result of the remuneration of the balance in the bank account less the costs for payments to beneficiaries* calculated based on the costs provided in the tables above multiplied by the estimated number of transactions in the *Information about the estimated transactions – for evaluation purposes* section.

REMUNERATION current account in CZK

Any remuneration must be calculated **quarterly** on the basis of the following formula:

$$\text{Remuneration} = \frac{\sum_{i=1}^n B_i * (R_i + \text{Spread})}{\text{Bank year} * 100}$$

- where n = Exact number of days in the quarter
 Bi = Balance on day i (1)
 Ri = CZEONIA® (Czech OverNight Index Average) (2)
 Spread = Margin taken or offered by your bank in %
 (3) Bank year = 360 days

- and (1) **All balances must be remunerated at the same rate.**
 (2) **No other rate may be used.**
 (3) Your spread in relation to the reference rate will be equal to :

+	or*	-		%
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*Delete as appropriate

If you cross out the sign " - " : **the balance on the bank account will be remunerated at a rate higher than the Ri** (given the sign + of the formula of the remuneration).

Example : Ri = 1,000 % + - 0,275 : your bank is offering 1,275 %

If you cross out the sign "+ " : **the balance on the bank account will be remunerated at a rate lower than the Ri** (given the sign - of the formula of the remuneration).

Example : Ri = 1,000 % + - 0,275 : your bank is offering 0,725%

For evaluation purposes only, Czeonia® will be assumed to be 1,000%.

The spread must remain constant throughout the duration of the contract.

See also Condition 6 on page 6 of the Tender Specifications, concerning the remuneration of the balance and the related reporting requirements.

II.2.b Deposit Account in CZK (maximum 20 points)

REMUNERATION CZK deposit account:

Any remuneration must be calculated **quarterly** on the basis of the following formula:

$$\text{Remuneration} = C \times ((\text{PRIBOR}^* + \text{Spread}) / 100) \times N / 360$$

Where:

- C** = Capital placed into the deposit
Pribor for the relevant period at the date of the deposit
- PRIBOR*** = confirmation
Margin taken or offered by your bank with reference to the relevant period. To be specified in the below case.
- Spread** =
- N** = Actual number of days in the (deposit) period

Please provide your spread in relation to the reference rate:

Income	Period	Spread (%)
	1-MONTH	%
Cost (charges and Commission)	

For evaluation purpose only, PRIBOR will be assumed to be the one applicable on the date of opening of the offers.